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Aberdeen's Swedish fund raises SEK 200 m in first closing

Aberdeen Property Investors has raised SEK 200 m in the first closing of its Swedish property fund, providing the fund with SEK 500 m to invest in Swedish real estate with a balanced and well-diversified portfolio strategy.

Aberdeen Property Fund Sweden has a balanced, well-diversified actively managed profile, and is structured as an open fund with the objective of achieving a volume of SEK 2 - 5 bn of total assets over time through regular new issues. This fund is targeted at Swedish and international investors that want the benefits of effective diversification and active management of their real estate exposure.

Jan Sööder, Managing Director of Aberdeen Property Investors Sweden commented: "The purpose of this Fund is to offer broad exposure to the Swedish property market for investors that want effective diversification of their overall asset portfolios."

Aberdeen Property Fund Sweden is the latest in a series of real estate investment products launched by Aberdeen. Its return target is to outperform the SFI/IPD's (Swedish property index) annual total return on standing investments by adopting an efficient allocation strategy (core plus) combined with the active management and careful selection of investment targets.

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About Aberdeen Property Investors

Aberdeen Asset Management PLC (Aberdeen) is an international investment management group listed on the London Stock Exchange with asset management activities in bonds, equities and property. The specialized subsidiary Aberdeen Property Investors manages €8 billion in property investments through property funds and management mandates.

Aberdeen Property Investors has some 500 employees at our offices in Belgium, Denmark, Finland, Germany, Luxembourg, the Netherlands, Norway, Sweden and the United Kingdom. Clients are primarily institutional investors such as life and pension funds.

Issued and approved by Aberdeen Asset Managers Limited, on behalf of Aberdeen Property Investors, authorised and regulated by the Financial Services Authority.