



PRESS RELEASE

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Nordic Real Estate Partners acquires properties in Finland for EUR 24 million

Nordic Real Estate Partners (NREP) has acquired four retail and logistics/warehouse properties and in addition signed a pre-contract for a new development of a logistics terminal with one of its strategic partners. One transaction with a value just over EUR 4 million was closed in May and the remaining transactions were closed in July with a total value just over EUR 20 million including the logistics development. The assets are located in Turku, Vaasa and Lahti regions. The total area of the acquired properties is close to 37.000 sqm.

NREP has so far in 2006 invested EUR 35 million in Finland. "The recently acquired assets are well in line with our strategy to invest in retail assets in top-20 cities in Finland as well as modern, strategically located logistics facilities. Furthermore, with these acquisitions we have been further able to strengthen our cooperation with some of our key tenants", comments Jussi Thusberg of NREP regarding recent deals.

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NREP is a Northern European property investment company focused on core & value-added real estate assets in Finland, Sweden and Germany, backed by a leading European investment manager with EUR 9 billion of assets under management. It plans to acquire further property assets for up to EUR 500 million over the next 2-3 years.

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