



RAKLI - The Finnish Association of Building Owners and Construction Clients

PRESS RELEASE  
25th January 2007

## **Finnish REITs took a step a forward – RAKLI had a major impact**

**The Finnish Parliament's Commerce Committee has given a Committee report that demands that the government of Finland solves the taxation problems on the way of limited real estate companies.**

RAKLI gave the draft opinion to the committee earlier this week together with TELA (Finnish Pension Alliance), FK (Federation of Finnish Financial Services), The Finnish Association of Mutual Funds and The Finnish Association of Real Estate Brokers. Jaakko Leinonen (RAKLI) was the secretary of the group during the process.

The Commerce Committee took into consideration the most important points suggested by the group draft opinion in their statement. RAKLI will continue lobbying for the subject together with the other associations before the parliamentary general elections which take place in March.

### **The process continues during 2007**

The next step in the process will be taken when the Parliament of Finland adopts new laws of Act on Real Estate Investment Funds, of the Investment Funds Act and of certain ancillary legislation. The statement of the committee will be likely to be accepted the same time.

The next step on the REIT issue will be taken when the Finnish government takes the necessary measures. The exact process and the schedule of the REIT issue has not been decided yet, but it is likely that measures will be taken later this year after the general election.

RAKLI will co-operate with other associations, the Parliament, the Government and the Ministry of Finance during the process.

You may follow the evaluation of the REIT issue on our webpage  
[http://www.rakli.fi/kiinteistosijoittaminen/reit\\_kiinteistorahasto/reitsinfinlandeng/](http://www.rakli.fi/kiinteistosijoittaminen/reit_kiinteistorahasto/reitsinfinlandeng/)

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