

PRESS RELEASE



4 June 2007

Another successful closing for Aberdeen's Pan-Nordic property fund

Aberdeen Property Investors announces the fourth closing of the Aberdeen Property Fund SICAV Pan-Nordic, which has raised a further €125 million from British and French institutions as well as Norwegian investors.

The fund, which had its first closing in October 2006, has now raised a total of approximately €370 million in equity from domestic and international investors.

Aberdeen expects that property in the Nordic region will provide stronger returns than property in other western European countries. This analysis is backed by a strong macro-prognosis for the Nordic region from Aberdeen's in-house research and strategy team. In addition, property market fundamentals have improved strongly throughout the Nordic region over the last years with vacancies moving lower and strong growth in rent.

Trygve Sletteberg, Fund Manager for Aberdeen Property Funds SICAV Pan-Nordic comments:

"At a time when many Nordic investors are looking abroad, it is interesting to note that foreign investors are looking to invest in the Nordic region. It is also pleasing that they are choosing our product from a range of competing funds. We believe that this is because Aberdeen has demonstrated the ability to invest money quickly and achieve a market-leading return."

For further information please contact:

Trygve Sletteberg, Fund Manager

Tel: +47 474 59 665

E-mail: trygve.sletteberg@aberdeenpropertyinvestors.com

Espen Klevmark, MD Norway

Tel: +47 900 23 111

E-mail: espen.klevmark@aberdeenpropertyinvestors.com

Ubbe Strihagen, International Director, Aberdeen Property Investors Holding

Tel: +46 70 520 33 80

E-mail: ubbe.strihagen@aberdeenpropertyinvestors.com

Charlotte Walsh / Tom Siveyer, Maitland

Tel: +44 207 379 5151

About Aberdeen

Aberdeen Property Investors is the specialist property division of Aberdeen Asset Management plc, a global investment management group listed on the London Stock Exchange and managing over EUR 100 billion of assets.

Aberdeen Property Investors manages €11 billion in investments through property funds and management mandates on behalf of its institutional client base. Aberdeen Property Investors has some 500 employees at offices in ten European countries.

Aberdeen was named the leading Property Investment Manager; Globally, in Western Europe and in the Nordic & Baltic regions in the Euromoney Awards 2006 for Excellence in Real Estate.

Issued and approved by Aberdeen Asset Managers Limited, on behalf of Aberdeen Property Investors, authorised and regulated by the Financial Services Authority.