

Nordic Real Estate Partners continues growing its Nordic platform

In May Nordic Real Estate Partners (NREP) closed its 25th transaction and further strengthened its organization with the engagement of Antti Aarnio and Kari Lainio in Finland as well as Johan Åström in Sweden.

With these latest developments NREP has since its inception in late 2005 closed property investments worth €300m in Finland and Sweden and grown its team from two employees in Copenhagen to ten employees in Copenhagen, Stockholm and Helsinki.

“We are very pleased with the quality of the transactions we have been able to close to date, and believe that we with our primary focus on small off-market transactions can continue making stable healthy investments during 2007. In addition, we feel privileged that we have been able to attract several very talented individuals to our team, which will enable us to increasingly focus on value-added transactions, and not least enable us to realize our long-term goal of building a leading Nordic real estate investment platform”, comments Mikkel Bülow-Lehnsby, Partner in NREP.

- Antti Aarnio will be heading the residential efforts of NREP in Finland. Mr. Aarnio is the former Director of the Commercial Housing Unit at Sato, one of the largest Finnish residential companies
- Kari Lainio will be taking lead of asset management in Finland. Mr. Lainio brings experience from YIT and Newsec in Finland.
- Johan Åström will focus on value added investments in particular within retail in Sweden. Mr. Åström has previous experience from retail development and retail asset management within JLL Retail, Heron City and Granen Fastighetsutveckling

Nordic Real Estate Partners (NREP) is a Northern European property Investment Company focused on core & value-added real estate assets, with offices in Finland, Sweden and Denmark. NREP currently has circa €300m of assets under management and expects to invest another €150-250m as well as hire a further 3-5 employees during the rest of 2007.

For further information:

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