



PRESS RELEASE

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Niam sells office portfolio in Finland to Acta

Acta Kapitalförsäkring has acquired an office portfolio in Finland for €25 million from Niam Nordic Investment Fund III. The portfolio comprises five properties in Helsinki, Vantaa, Tampere and Oulu.

Niam acquired the properties from NCC during 2004-2007. The portfolio comprises five modern office buildings totalling 36 000 sq m. The properties are located in established office locations in Helsinki, Vantaa, Tampere and Oulu.

Johan Bergman, Managing Director of Niam comments: “This was our first acquisition ever in Finland. Since the Finnish market has been very strong and we have been successful in leasing out the properties, we felt this was a good time to sell.”

The closing will take place at 27 September.

Further information:

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Note to the editor:

Niam

Niam is the leading private equity firm in Northern Europe specialising in property. Niam offer financial investors a high return via investments in funds that in turn invest in all types of properties. The funds are raised and managed on a discretionary basis. Since the company was founded in 1998, properties with a total value of €3.3 billion have been acquired by Niam’s funds or in association with international real estate funds. Today, Niam’s funds owns properties valued at €1.6 billion. Niam Fund III has an investment capacity of approximately €1.8 billion.