

October 26.11.2014

TRANSPARENCY IMPROVES THE FINNISH REAL ESTATE MARKET'S ATTRACTIVENESS

RAKLI recommends that its members publish openly information on their transactions and leases.

The real estate market cannot function without transparency. The more information about the actions taken on the market is revealed, the more it attracts both local and international investors. Regular briefing also makes the branch better known in media which improves its visibility and helps to communicate real estate business' significance in the society.

The recommendation

RAKLI recommends that its members announce at least the information mentioned below about the significant transactions they participate to:

- Participants in the transaction
- Facts of the real estate being sold; location, magnitude, type and use
- Selling price
- Yield and how it has been calculated
- Leasing ratio

It is recommended that the information is delivered to RAKLI, KTI Property Information and both local and international media.

Publishing the transaction information also in the international media makes the Finnish real estate market better known. Some media that the releases can be send to are:

Fastighetsnytt (redaktionen@fastighetsnytt.se), Fastighetssverige (red@fastighetssverige.se), Europe Real Estate daily (newsdesk@europe-re.com), IP Real Estate (iprenews@ipe.com), Property EU (info@propertyeu.info), Property Investor Europe (news@pie-mag.com).

If all the information mentioned above cannot be published, RAKLI recommends that it is at least given confidentially to KTI Property Information (kti@kti.fi) which gathers statistic market information on the Finnish real estate market. Proper market information is essential for real estate evaluation and is therefore important to all market actors.

RAKLI recommends that similar information is published as well on the transactions as the leases made.

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The organisations that participated in preparing this recommendation are:


Aberdeen Asset Management Finland Oy



Catella Property Oy



Exilion Capital Oy



Genesta Property Nordic Finland Oy



Helsingin kaupunki Kiinteistövirasto



KIRKKO HELSINGISSÄ

Helsingin seurakuntayhtymä



Helsingin Yliopistokiinteistöt Oy



Vastuullista HYY-liiketoimintaa.

HYY-yhtymä



ICECAPITAL
ICECAPITAL REAM Oy


Jones Lang LaSalle



Keskinäinen Eläkevakuutusyhtiö Etera



Keskinäinen Eläkevakuutusyhtiö Ilmarinen



Keskinäinen Työeläkevakuutusyhtiö Elo



Keskinäinen työeläkevakuutusyhtiö Varma


Keva



KTI Kiinteistötieto Oy



LähiTapiola Keskinäinen Vakuutusyhtiö



Newsec Finland Oy

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NORTHERN HORIZON
CAPITAL
Northern Horizon Capital



OP-Pohjola
Pohjola Kiinteistösi joitus Oy

REALIA

MANAGEMENT
Realia Management Oy

Renor

Renor Oy

SAMPO  **GROUP**

Sampo Oy

sato

SATO Oy



SIRIUS
Sirius Capital Partners Oy

SPONDA

Sponda Oy



WERELDHAVE
Wereldhave Finland Oy

VVO

VVO-yhtymä Oy