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Lidl acquires office property from Ilmarinen – Newsec advisor for Lidl

Pension Insurance Company Ilmarinen has sold an office property located in Niittykumpu, Espoo, to Lidl Suomi Ky. The office has lettable area of approximately 10.000 sqm. Lidl's Finnish headquarters will move into the acquired building during 2016.

"We are satisfied with Lidl becoming the new owner of the property. Selling of the asset was absolutely the best option for Ilmarinen's property investment portfolio in this market situation", says Tomi Aimonen, Property Director of Ilmarinen.

Lidl is also excited with the deal.

"Since our activities have grown we have been searching for new headquarter premises for some time. The acquired property fits in Lidl's needs perfectly due to excellent public transportation connections and flexible space solutions. The property also fulfills our future needs of growing organization. We are looking forward to moving into our new premises", comments Nicholas Pennanen, Property Director of Lidl.

Newsec acted as Lidl's advisor in selecting the property and in the transaction.

More information:

Ilmarinen
Tomi Aimonen, Property Director
+358 50 3667501
tomi.aimonen@ilmarinen.fi

Lidl Suomi Ky
Nicholas Pennanen, Property Director
Pilvi-Sisko Riikonen, Communications Manager
+358 9 234 564 00
media@lidl.fi

Newsec
Janne Mäkelä, Head of Property Development
+358 44 9061410
janne.makela@newsec.fi

Mikko Tenhola, Head of Capital Markets, Partner
+358 40 500 1310
mikko.tenhola@newsec.fi