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Redito forms a new real estate company together with Ratos and Varma

Redito has together with the Finnish pension insurance company Varma and the Swedish listed private equity company Ratos formed Serena Properties, a real estate company focused on retail properties in the Nordics.

The company acquires a portfolio of 22 retail properties in Finland for a purchase price of approximately EUR 200m. The properties are located in established retail areas with tenants that are deemed attractive and largely comprise grocery and discount retailers. The total leasable area is 152,046 square meters.

"Redito has over the past three years been very active with investments in retail properties in Sweden and Finland. Through the founding of Serena we will continue our efforts to create high returns for our investors. We now look forward to a long collaboration with Varma and Ratos," says Jan Björk, CEO of Redito.

Redito will manage the newly established company for which Marc von Melen from Redito has been appointed CEO. The focus going forward is to actively manage and develop the portfolio and evaluate new investment opportunities.

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About Redito

Redito is an independent Nordic investment management company that invests capital in properties to give investors high and stable return. The company operates real estate investments that deliver strong cash flows, large potential value growth and sustainable returns. The company currently has 10 billion SEK under management (AUM). Redito has offices in Stockholm and Helsinki and consists of a team with more than ten employees.