



PRESS RELEASE

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Niam to acquire HD Ejendomme

Niam has signed an agreement to acquire all shares in the private property company HD Ejendomme A/S. The company owns and manages a real estate portfolio that has a total value of ~€560 million, consisting of approximately 2,000 residential units and 73 commercial properties, located across Denmark. The majority of the residential units were constructed within the last 15 years and are diversified in terms of type (urban townhouses, apartments, and houses) and by location.

HD Ejendomme was strongly affected by the financial crisis and since 2009, focus has been on successfully optimizing operations and reducing the balance sheet.

The sale to Niam will significantly strengthen HD Ejendomme economically and strategically, and enable the company to focus on the future, for the benefit of all stakeholders, including tenants and employees.

Johan Bergman, Niam CEO, says, *“We are happy to acquire HD Ejendomme where we see potential in the well-managed residential portfolio. We think this platform provides a scalable base for further growth in this segment.”*

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Niam AB

Niam is the leading real estate private equity firm in Northern Europe with real estate assets under management of approximately €3.1 billion. Niam offers global institutions the opportunity to invest in the Nordic property markets. Niam was established in 1998 and has invested over €6.8 billion through its own funds since 2000. Niam has a fully integrated investment team of 50+ dedicated real estate professionals with experience across all major asset classes. The company is headquartered in Stockholm and has offices in Oslo, Helsinki and Copenhagen. For more information, please visit www.niam.com.