

**CBRE acted as the Seller's exclusive commercial advisor:
Korean capital enters Finland with 135,000 m² logistics portfolio acquisition**

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GLL Press Release:

GLL Real Estate Partners GmbH, Munich, has recently acquired a logistics portfolio in Finland consisting of five properties and 135,000 m² of commercial space on behalf of Korean investors. The investment volume is in the hundreds of millions, but the exact amount remains undisclosed. With this transaction, GLL has initiated the very first Korean institutional investment in the Finnish real estate market.

The seller of the portfolio is Ness, Risan & Partners ("NRP"), a Norwegian investment manager specialising in alternative investments. Wilfast Förvaltning AB was property manager of the portfolio. The five properties are located in strategic locations, including Helsinki and Tampere. The buildings are leased on a long-term basis to Posti, the postal and logistics company of the Finnish government.

The buyer was advised by Castrén & Snellmann, KPMG and JLL, the seller of Borenius and CBRE. Helaba is financing the acquisition; it is both sole underwriter and agent.

Florian Geistmann, GLL acquisition team: *"We are convinced that the assets represent a sustainable investment due to their quality, the strategically important logistics locations and their long-term rental to a user with the highest credit ratings."*

Florian Winkle, GLL Business Development: *"We are particularly pleased that due to our excellent network in the markets we succeeded with the right investment product once more to open a new destination for Korean capital."*

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