

## **NRP acquires one of the largest logistics facilities in the Nordics from Rusta AB**

**(Oslo, 19<sup>th</sup> of October 2017) Ness, Risan & Partners (NRP) acquires one of the largest modern logistics facilities in the Nordics. The deal is a sale-leaseback with well-known Swedish discount retailer Rusta AB.**

The top modern and newly built facility in Norrköping will measure 117.000 sqm in total, when ongoing construction of additional 46.000 sqm. is completed.

*“We regard this facility as one of the finest in the Nordics and we are excited to have completed the transaction”,* says Head of Transactions with NRP, Knut Ekjord.

The tenant has invested a considerable amount in automation systems in the building, which features an automation storage system with a ceiling height of more than 30 meters.

*“This investment fits perfectly into our investment profile. The facility is modern and of high quality, located in a strategic location and backed by a long-term lease to a solid tenant. The property has the flexibility to meet the growth potential of Rusta”,* says Fund Manager with NRP, Eirik Forthun.

Rusta AB is a pan-Nordic retailer with a total of 108 stores, of which 87 are located in Sweden, 19 in Norway and 2 in Germany. All served by the logistic facility in Norrköping. The sale-leaseback deal ensures funds for further company growth.

NRP is an Oslo-based, Nordic Real Estate alternative investment manager. With approx. 1.5 million sqm of Nordic logistics properties, NRP is the largest non-listed player in this segment. Wilfast Förvaltning will be the facility manager for the property.

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