

Press release 30.11.2017

Ahlström Capital to acquire construction project in Konala, Helsinki, from Lehto Group

In a transaction completed today, Ahlström Capital has acquired Kiinteistö Oy Hankasuontie 11 A, a property company in Konala, Helsinki, and signed a construction contract agreement with Lehto Group on the construction project to be implemented on the site.

“The aim of Ahlström Capital’s strategy for real estate is the active development and holding of office and logistics properties in premium locations in Southern Finland. The property on Hankasuontie is a good fit for our real estate investment portfolio and, by its purpose, also fits in the category of properties we want to own in the long run,” says Ahlström Capital’s President and CEO Hans Sohlström.

“The property to be built on Hankasuontie will serve as many functions as possible for commercial tenants of different sizes. This flexibility also makes it a good addition to our portfolio. As investors, we want to be included in the project all the way from the start of the construction project,” says Sanna Sianoja, Director of Real Estate at A. Ahlström Kiinteistöt.

“When Kalevala Koru was looking for new premises for its business, it was clear to us that we wanted to stay in Helsinki and find a place near our old one. It was also important to us that a new modern factory was designed for us that met our needs and where it was possible to manufacture jewellery domestically, as productively as possible and according to the lean method. The fact that the owner of our premises is an established and trusted Finnish real estate investor is very important to us and it’s also in line with the values of our company,” says Riitta Huhtanen, the CEO of Kalevala Koru.

Project information

The property will be completed in summer 2018 and is suitable for production, storage and retail businesses. It will consist of two buildings with a combined floor area of 9,400 m². 70% of the property’s spaces have already been let with long-term lease agreements. Kalevala Koru is one of two main tenants and it will move its operations from Pitäjänmäki to this new space. Information on the second main tenant will be released in spring 2018.

Additional information:

Sanna Sianoja, Director of Real Estate, A. Ahlström Kiinteistöt Oy, 050 351 220, sanna.sianoja@a-ahlstrom.fi

Information about Ahlström Capital www.ahlstromcapital.com

Ahlström Capital is one of Finland's largest investment companies with more than 160 years of history. We are a family-owned investment company that creates value for our owners by investing in listed and non-listed companies and real estate. In 2016, the annual net sales of our holding companies was approximately EUR 4 billion and they employed almost 13,000 people in 27 countries. Our current portfolio includes significant holdings in the listed companies Ahlstrom Corporation-Munksjö Oyj, Detection Technology Plc., Glaston Corporation and Suominen Corporation. In addition, the portfolio includes Destia Group Oy, Enics AG, as well as investment in the AC Cleantech Fund. Our portfolio also includes major real estate and forest holdings, which are managed by A. Ahlström Kiinteistöt Oy, a subsidiary of Ahlström Capital Oy.

*We invest in companies that have substantial growth potential – the ones we can turn into leaders in their own industry. We develop our investments with our industrial expertise, entrepreneurial traditions and a sustainable long-term approach. **We develop leading businesses.***