



PRESS RELEASE

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Niam sells retail portfolio in Sweden

Niam has signed an agreement to sell eight retail properties, comprising 100,000 sqm, to Svenska Handelsfastigheter. The properties are located in regional shopping destinations in Umeå, Kalmar, Norrköping, Gävle and Mora and were acquired by Niam in 2015 and 2016. During the ownership period, Niam actively worked to reduce vacancies and extend contracts with existing tenants. Successful leasing and renegotiation accounted for some 23,200 sqm (23% of portfolio sqm) since acquisition.

Victor Wettergren, Fund Manager at Niam says; *“We are very pleased to have successfully implemented our active management strategy in these properties in order to create an attractive portfolio from separately acquired properties.”*

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Niam AB

Niam is the leading real estate private equity firm in Northern Europe with real estate assets under management of approximately €3.5 billion. Niam offers global institutions the opportunity to invest in the Nordic property markets. Niam was established in 1998 and has invested over €7.5 billion through its own funds since 2000. Niam has a fully integrated investment team of 55+ dedicated real estate professionals with experience across all major asset classes. The company is headquartered in Stockholm and has offices in Oslo, Helsinki and Copenhagen. For more information, please visit www.niam.com.