



PRESS RELEASE

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Niam acquires retail assets in Helsinki

Niam has signed unconditional agreements to acquire Suurpelto Retail Center and Laajasalo Retail Center in Helsinki from NCC Property Development Oy.

Suurpelto Retail Center opened in November 2017 and is in an excellent location in the growing Suurpelto city district of Espoo, just next to Ring Road II. The property has a lettable area of 4,500 sqm and is fully let and anchored by a Kesko grocery store. Laajasalo Retail Center is scheduled to open in November 2018 and is in the attractive and growing Laajasalo area in the city of Helsinki. The property has a lettable area of 8,400 sqm and is already almost fully let and anchored by two grocery stores, Kesko and HOK-Elanto.

Fredrik Jonsson, Niam CEO, says, *“We are excited to acquire Suurpelto and Laajasalo Retail Centers. The combination of brand new centers in attractive and growing areas and the clear focus on everyday needs provides the investment stability that we are looking for.”*

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Niam AB

Niam is the leading real estate private equity firm in Northern Europe with real estate assets under management of approximately €3.5 billion. Niam offers global institutions the opportunity to invest in the Nordic property markets. Niam was established in 1998 and has invested over €7.5 billion through its own funds since 2000. Niam has a fully integrated investment team of 55+ dedicated real estate professionals with experience across all major asset classes. The company is headquartered in Stockholm and has offices in Oslo, Helsinki and Copenhagen. For more information, please visit www.niam.com.