

22 May 2018

NREP to invest €900 million in underserved real estate segments in the Nordics

NREP has established a €900 million fund to invest in underserved real estate segments in the Nordics, such as student housing, flexible living for young professionals, low- and middle-income rental apartments, active senior co-living, care homes, community retail centers and modern logistics

NREP Nordic Strategies Fund III will focus on providing better real estate products to select underserved groups of users, including students, young professionals needing flexible affordable living, young families, active seniors seeking connectedness and seniors in need of more assisted living. The Fund will also service the growing need for efficient logistics buildings around the Nordic capitals and main infrastructure corridors.

NREP has already secured investments using 25% of the fund. In addition to single property investments, NREP is also working in close collaboration with state and municipal partners on strategic mixed-use projects.

“We have seen a surge in demand from investors and municipalities that share our belief that the real estate industry can do better. Providing real estate products that better address people’s needs, in particular addressing underserved user groups, is a massive opportunity to create more value for all stakeholders”, says Mikkel Bülow Lehnsby, CEO, NREP.

“Based on our team’s operational capacity we capped the fund’s size to €900 million, compared to a total investor interest of approximately €2.3 billion”, commented Rickard Dahlberg, CIO, NREP.

The investors in the fund are mainly pension funds, insurance companies and sovereign wealth funds from the Nordics, Europe, US and East Asia.

NREP was advised by Goodwin Procter LLP and Elvinger Hoss & Preussen.

For additional information please visit our website or contact:

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NREP is a leading Nordic real estate company focused on developing, improving and managing customer centric real estate products in select segments of the Nordic market. NREP was established in 2005 and has since then built market leading operating platforms in modern logistics, self-storage, necessity-driven retail, student housing and middle-income residential. The firm has to date made more than 220 real estate investments, of which more than half have been exited. The firm currently manages assets of €4 billion and employs +110 professionals, the largest real estate investment team in the Nordics.

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