

Media Information

London

14th August, 2018

DWS expands Nordics presence with Finnish logistics acquisition

DWS today announced it is expanding its real estate footprint in the Nordics with the acquisition of a modern logistics facility in Aviapolis, Finland, on behalf of a German institutional client.

Built in 2006, the complex comprises 42,000 square meters spread across an extensive distribution warehouse, cross-dock facility and a stand-alone office building which has a LEED Silver certification. The property is predominantly let to DHL, one of the world's largest distribution specialists, with a long-term lease agreement.

Strategically positioned in the immediate vicinity of the Helsinki-Vantaa Airport with direct access to the airfield, the property provides distribution reach across the Helsinki Metropolitan Area with excellent connectivity to the wider national road network and transport infrastructure. Newsec will act as the local operating partner.

DWS's current real estate portfolio in the Nordic markets consists of six assets in Finland and three properties in Sweden totalling 200,000 square meters of lettable space.

"We are very pleased to have acquired this modern facility in a key distribution location. The Aviapolis region benefits from a high occupier demand from tenants requiring close access to Helsinki and Espoo," said Clemens Schaefer, CIO, Real Estate Europe at DWS. He added, "The investment further diversifies our portfolio mix and also provides opportunity for capital value enhancement as the last hour logistic sector is expected to grow in importance in line with further changes to the supply chain triggered by requirements for faster delivery times."

DWS will continue to look for investment opportunities in the Nordics region alongside Newsec.

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DWS - Real Estate

DWS's real estate investment business has been investing in real estate assets for more than 45 years. As part of the Alternatives platform, the real estate business has more than 450 employees around the world and USD 61.2 / EUR 49.7 billion in assets under management as of March 31, 2018, and offers a diverse range of strategies and solutions across the risk/return and geographic spectrums, including core and value-added real estate, real estate securities, real estate debt and opportunistic real estate. The real estate investment business employs a disciplined investment approach and aims to deliver attractive long-term risk adjusted returns, preservation of capital and diversification to its investors, which include governments, corporations, insurance companies, endowments, retirement plans, and private clients worldwide.

An investment in real estate involves a high degree of risk, including possible loss of the principal amount invested, and is suitable only for sophisticated investors who can bear such losses. No assurance can be given that investment objectives will be achieved.

Past performance is not a guarantee of future results. Forecasts are based on assumptions, estimates, opinions and hypothetical models or analysis which may prove to be incorrect.

DWS Group

DWS Group GmbH & Co. KGaA (DWS) is one of the world's leading asset managers with EUR 687bn of assets under management (as of 30 Jun 2018). Building on more than 60 years of experience and a reputation for excellence in Germany and across Europe, DWS has come to be recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major asset classes and solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management – as well as our deep environmental, social and governance focus – complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground-knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, which guides our strategic investment approach.

DWS wants to innovate and shape the future of investing: with staff from 35 nationalities, speaking more than 75 languages rooted in 22 countries, we are local while being one global team.