

**PRESS RELEASE**

## **RIM advises Corum Asset Management in acquisition of 6 hotel assets in Finland**

- **RIM expands its cooperation with French investor Corum Asset Management and advises in Corum's acquisition of 6 Finnish hotels leased to Scandic Hotels and Holiday Club on long leases**
- **The portfolio comprises ca 43,500 sqm and holds ca 870 rooms. The hotels are located in Turku, Kemi, Rauma, Saariselkä, Kuusamo and Katinkulta**
- **Purchase price is 72.4 MEUR**

Renger Investment Management (RIM) continues its cooperation with Corum Asset Management in its expansion into the Nordic real estate market. Corum AM has, on behalf of its fund Corum Convictions SCPI, acquired a portfolio of 6 hotel assets across Finland. Vendor is CapMan Hotels RE Ky.

David Renger, CEO of RIM comments: "RIM's cooperation with Corum is successfully expanding within long let real estate. We have concluded four off market transactions and RIM is positioning itself in the Nordic region within investment management and advisory. During the past two years, we have invested together with and advised Nordic and international investor clients to a value exceeding 300 MEUR."

The hotel portfolio includes three city center hotels in Turku, Kemi and Rauma operated by Scandic Hotels and three Holiday Club Spa Hotels located in the popular resort and recreational areas of Saariselkä, Kuusamo and Katinkulta.

"We are pleased that we have been able to grow our presence in the Finnish real estate market over the past year. The acquisition of the hotels from Capman improves our position in the market and we enter the hotel segment which we appreciate a lot. RIM's sourcing capabilities has proved to be a key success factor and we look forward to future cooperation.", says Philippe Cervesi, Corum AM, Investment Director.

"During the last two years, we have signed new long leases and made extensive renovations together with our tenants to the exited hotel properties, so these hotels are in good position to enable future growth supported by the strong development of the hotel market in Finland. It is our pleasure to welcome Corum to the Finnish hotel market and we want to thank Corum and RIM for the smooth and professional process during the transaction.", says Markku Jääskeläinen, CapMan Real Estate, Investment Director.

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### **About Renger Investment Management**

RIM is a real estate management, development and investment company that executes real estate investments and strategies in the Nordic region. The company has extensive experience from the Nordic real estate investment markets and invests together with and advises Nordic and international real estate investors. RIM has today ca 180 MEUR of assets under management in Sweden and Finland. During the past 2 years, the company has together with its investor clients executed real estate transactions in the Nordic region exceeding 300 MEUR and expects to transact another 100 MEUR over the coming year.

[www.rengerim.se](http://www.rengerim.se)

### **About Corum AM**

Corum AM is a French Investment Company managing approximatively EUR 1.7 bn, spread in 13 countries in Europe. Corum AM will continue to invest into real estate the coming years within all asset classes, everywhere in Europe, all equity.

[www.corum.fr](http://www.corum.fr)

### **About CapMan**

CapMan is a leading Nordic private asset expert with an active approach to value-creation in its target companies and assets. We offer a wide selection of investment products and services. As one of the Nordic private equity pioneers we have developed hundreds of companies and real estate and created substantial value in these businesses and assets over the last 28 years. CapMan employs today approximately 120 private equity professionals and has approximately €2.8 billion in assets under management. We mainly manage the assets of our customers, the investors, but also make investments from our own balance sheet. Our objective is to provide attractive returns and innovative solutions to investors. Our current investment strategies cover Real Estate, Buyout, Russia, Credit, Growth and Infra. We also have a growing service business that currently includes procurement services (CaPS), fundraising advisory (Scala Fund Advisory), and fund management services.

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