

## Logicensers acquires a new logistics facility in Norway – Tenant New Wave moves in

Logicensers has expanded its property portfolio in Norway with the acquisition of a newly developed logistics facility in Råde, Norway. The purchase was signed with futures contracts and now the 8,000 m<sup>2</sup> facility is ready for the tenant New Wave to move in.

In June 2017, Logicensers signed an agreement with Fauna Eiendom AS for the acquisition of a planned new development of a property in Råde, Norway. The 8,000 m<sup>2</sup> logistics facility is now ready for the tenant New Wave to move its operations into it. The development of the facility has resulted in 1,500 m<sup>2</sup> of office and exhibition space, as well as 6,500 m<sup>2</sup> of warehouse space.

– We are delighted that the new modern facility for New Wave in Norway has become part of our logistics property portfolio. As the largest owner of modern logistics facilities in the Nordic region, we have high growth ambitions in Norway and also completed a deal for 44,000 m<sup>2</sup> in Vestby during the year, says Jørgen Bråten Nordby at Logicensers in Norway.

Located around 70 kilometres from Oslo and close to the E6 motorway, the logistics facility has a strategically important position in Råde. The property is located at Torvstikkeren 10.

– We are proud to have delivered a modern logistics facility and head office in Norway for New Wave in association with our contractor Norbygg. New Wave has impressed throughout the process and there is no doubt that the company will perform even better in its new facility. With such an expert and professional developer as Logicensers, we are also convinced that the property will be in the best hands for the future. This will enable us to redistribute resources to other exciting development projects we are working on, including 500,000 m<sup>2</sup> in a future logistics area along the E6 in Nedre Romerike, says Rasmus Os at Fauna Eiendom AS.

New Wave Group is listed on the Swedish stock exchange and is primarily active in the development and sale of various textile products aimed at the corporate market. The company also owns the Craft sports brand.

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Logicensers is a leading provider of modern logistics properties in the Nordics with a presence in Sweden, Denmark, Norway and Finland and over 1.6 million square meters of logistics space. We develop, re-develop and own modern logistics properties in virtually all key locations in the region. We are specialized in modern logistics, with all our properties meeting the high standards of quality, efficiency and flexibility demanded by world class logistics operations. Logicensers was formed by NREP in 2015. More info:

[www.logicensers.com](http://www.logicensers.com)