

NIAM

PRESSRELEASE

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Niam sells an office property in Stavanger, Norway

Today, Niam divested Jåttåvågvejen 10-12 in Stavanger, Norway to a fund managed by H.I.G. Capital. The properties consist of two connected buildings with an underground garage and has a total area of 66,634 sqm, of which 15,764 sqm is parking. The tenants are Aker Solution and Akastor ASA.

Kjell Sagstad, Country Manager, says, *"We continue to see a strong Norwegian transaction market, especially for stable performing assets. This property is an efficient and good office property in a growing market that we will now hand over to H.I.G. Capital."*

Niam's advisors in the transaction were Akerhus Eiendom, Selmer and PwC.

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Niam

Niam is the leading real estate private equity firm in Northern Europe with real estate assets under management of approximately €3.2 billion. Niam offers global institutions the opportunity to invest in the Nordic property markets. Niam was established in 1998 and has invested over €10 billion through its own funds since 2000. Niam has a fully integrated investment team of 59 dedicated real estate professionals with experience across all major asset classes. The company is headquartered in Stockholm and has offices in Oslo, Helsinki and Copenhagen. For more information, please visit www.niam.com.