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Trophis acquires Finnish grocery portfolio of EUR 44.5m

Press release

Trophis Fastighets AB (Trophis) is pleased to announce the acquisition of a EUR 44.5 million property portfolio from Elite Kiinteistökehitysrachasto I Ky.

The portfolio constitute of 16 retail properties in southern and mid Finland. Fully let 35,500 sqm with the market leading grocery retailer Kesko and S-Group as well as market leading discount retailer Tokmanni. The portfolio exhibits a WALT exceeding 8 years and a rental revenue approaching EUR 4 million.

"This is a well-managed portfolio with strong tenants and locations. We are very happy to complete this transaction with Elite and look forward to working with the tenants to continue the positive development of the properties", says Jan Björk, CEO Trophis.

For additional information and contact:

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About Trophis Fastighets AB (publ)

Trophis is a property company with focus on retail properties in the Nordics. The investment focus is daily goods properties. Trophis owns c. 280 properties in Sweden and Finland, with a lettable area of approx. 875,000 sqm and an underlying property value exceeding EUR 1,300 million. Trophis is fully owned by the Third Swedish National Pension Fund.

For more information please visit www.trophis.se