



Cushman & Wakefield acted as the seller's advisor in the divestment of a major residential portfolio in Finland

Helsinki, April 2019 – Lehto Asunnot Oy has signed a contract with DWS Real Estate GmbH to build and sell 542 apartments to DWS. Portfolio consists of six assets which are located in Espoo, Turku, Kirkkonummi, Riihimäki and Jyväskylä. Some of the buildings are already under construction and all buildings will be completed during years 2019-2020. According to the contract Lehto is in charge for letting of the apartments and the final transaction price is dependent on the actual letting value and actual letting rate at completion.

"We are very pleased having been able to help Lehto in this divestment project and happy to welcome a new investor to the Finnish residential market. The transaction underlines the growing international interest towards Finnish residential market" says Ville Suhonen, Director – Capital Markets at Cushman & Wakefield in Finland.

Cushman & Wakefield acted as the seller's exclusive commercial advisor.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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