

PRESS RELEASE

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## **Niam to acquire office property in Helsinki**

Niam has signed an unconditional agreement with Skanska Commercial Development Nordic to acquire a newly built office property located in Aviapolis, one of the fastest growing business districts in the Helsinki Metropolitan Area, right next to the Helsinki Vantaa Airport.

The property, named Aviabulevardi II, is a newly built property in an excellent location right next to the new Aviapolis train station and Aviabulevardi I, which Niam acquired from Skanska in March 2017. The lettable area is ~8,000 sqm, and the property is fully let to a diversified mix of tenants.

Fredrik Jonsson, Niam CEO, says, “We strongly believe that the micro location, in combination with modern premises and expanded service as the area develops, provides an attractive offer to tenants. The Helsinki office market continues to be a very attractive investment market which we believe will continue to improve.”

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### Niam

Niam is one of the leading real estate private equity firm in Northern Europe with real estate assets under management of approximately €3.0 billion. Niam offers global institutions the opportunity to invest in the Nordic property markets. Niam was established in 1998 and has invested over €10 billion through its own funds since 2000. Niam has a fully integrated investment team of 55+ dedicated real estate professionals with experience across all major asset classes. The company is headquartered in Stockholm and has offices in Oslo, Helsinki and Copenhagen. For more information, please visit [www.niam.com](http://www.niam.com).