



# MEDIA RELEASE

## Aalto University Foundation sr sells an educational property portfolio to eQ Special Investment Fund

Helsinki, 10 June 2019

Aalto University Foundation sr has sold an educational and research property portfolio to eQ Special Investment Fund on 6 June 2019. The property portfolio entails 3 school properties and 1 office & research property with a gross lettable area of approx. 23,200 square meters.

The properties are located in Aalto University Campus area in Otaniemi, Espoo. The property portfolio is anchored by City of Espoo and Aalto University.

**Antti Tuomela**, Managing Director at Aalto University Campus & Real Estate comments: *“The purpose of the sale is to release capital for university’s research, education and digitalization initiatives as well as the further development of the campus. This decision is in align with a campus plan from 2015, according to which the university will centralize its operations to the core of Otaniemi campus. From the university’s point of view, the sold properties are located outside the core campus area.”*

*“The portfolio complements our educational property segment very well and strengthens our public sector tenant base. The buildings provide the city of Espoo with both suitable and safe educational space, and our cooperation with Aalto will continue in the campus area and elsewhere”* notes **Jennifer Eloheimo**, Investment Director for eQ Care.

CBRE acted as the Seller’s exclusive commercial advisor while HPP Attorneys Ltd acted as the Seller’s legal advisor and Castrén & Snellman Attorneys Ltd as the Buyer’s legal advisor.

### Further information:

Sami Kiehelä  
Senior Director | Head of Capital Markets  
M. +358 (0)40 868 0383  
sami.kiehela@cbre.com

Emma Kaksonen  
Associate Director | Investment Properties  
M. +358 (0)40 517 4599  
emma.kaksonen@cbre.com

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***About Aalto University Foundation sr***

*Aalto University Foundation is an autonomous multidisciplinary art and science community, which operates in the field of technology, economics, and art and design. In addition, the Foundation works in interaction with the rest of society and international scientific and artistic communities, and advance the impact of research and artistic activities on society.*

***About eQ Special Investment Fund***

*eQ Care is a Finnish non-UCITS fund, which invests in social infrastructure properties. The fund owns elderly care homes, educational properties, hospitals and health service properties, daycare centres, service homes for disabled and mental health care patients as well as other care and communal properties in Finland. Our investors are Finnish institutions, foundations and private persons. The value of the assets as of 31 March 2019 was EUR 1,105 million, which was invested into 197 different properties. eQ Care is Finland's leading care property owner.*