

MEDIA RELEASE

CBRE acted as Laurea's exclusive commercial advisor in the sale and leaseback arrangement in Otaniemi

Helsinki, 20 August 2020

Laurea University of Applied Sciences has sold and leased back their Otaniemi campus to Julius Tallberg Real Estate Corporation on 20 August 2020. The property was originally constructed in 1994 and has undergone several refurbishments during 2003-2005, 2011 and 2015. The property has 4 floors with a gross lettable area of approx. 6,800 square meters.

The campus is located at Metsänpojankuja 3, Espoo and is currently used by Laurea University of Applied Sciences for educational purposes. Laurea will remain as a tenant in the property.

Jouni Koski, Managing Director at Laurea University of Applied Sciences comments: "The sale of the Otaniemi campus property and the continuation of the university's operations in leased premises are part of Laurea University of Applied Sciences' long-term plan for developing the campus network in Espoo".

"Laurea's Otaniemi location in a developing area and traffic hub strengthens Tallberg's real estate portfolio and creates excellent conditions to serve Laurea " commented Timo Valtonen, Managing Director at Julius Tallberg Real Estate Corporation.

CBRE acted as Laurea's exclusive commercial advisor in the sale and leaseback arrangement while KPMG acted as the Seller's legal advisor and Properta Attorneys Ltd as the Buyer's legal advisor.

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Laurea University of Applied Sciences

Laurea University of Applied Sciences (Laurea UAS, formerly Vantaa University of Applied Sciences and Espoo-Vantaa University of Applied Sciences) began operating in Vantaa in 1992 as one of the first universities of applied sciences to be granted an experimental licence in Finland. Laurea University of Applied Sciences operates in Uusimaa region at six different campuses. There are about 7,400 students, 550 staff members and more than 26,000 alumni in our community.

About Julius Tallberg Real Estate Corporation

Julius Tallberg Real Estate Corporation is a property investment company established in 1987 that operates in the Helsinki metropolitan area and the surrounding municipalities. Our portfolio consists of office, business, industrial and warehouse properties that we develop during the different phases of their lifecycle. Creating permanent customer relationships is the foundation of our business operations. We always customise spatial solutions in accordance with the needs and wishes of our customers so that they correspond to the requirements of their operations in the best possible way. It means that we don't only lease existing properties, but that we provide everything from design services to execution with a turnkey service. Our business space solutions cover the entire package – and through us, you can also order additional services for interior design, moving in and other needs.