



PRESS RELEASE

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AVANT CAPITAL PARTNERS SELLS A COMPLETED RESIDENTIAL DEVELOPMENT IN HELSINKI TO CAELLA WOHNEN EUROPA FUND

Avant Capital Partners (Avant), has divested a completed residential development to Catella Wohnen Europa Fund (CWE). The transaction was closed on 18 September 2020.

The development is located in Southern Haaga district in Helsinki – a popular location with great accessibility, and it comprises a total of 2.169 sqm of lettable residential space across 39 apartments. Avant acquired the land in 2018 and subsequently planned and developed the site to a modern and sustainable high-quality residential complex.

“This deal is a very good example of our ability to capitalize our in-house development experience without external capital partners – a welcome addition to our latest transactions which were more focused on delivering on value-add business plans involving large-scale residential and office portfolios as well as sizeable core office blocks for international capital partners. We were glad to see that CWE appreciated the high-quality planning and construction and was also able to execute the acquisition very efficiently. We’re confident that the investment will be a success for CWE”, comments Teemu Saxén, partner at Avant.

HPP Attorneys advised the seller on the sale.

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About Avant:

Avant Capital Partners is an investment management company focusing primarily on RE investing and acting as local investment partner in the Finnish real estate market. The Helsinki-based company has a substantial track record in investment and asset management as well as property development, and it has completed over EUR 1Bn in investments since its inception in 2016. See more info at www.avantcap.fi.